

December 11, 2020

WYLOO METALS TO PURCHASE CORNERSTONE POSITION IN NORONT RESOURCES FROM RESOURCE CAPITAL FUND V L.P

Wyloo Website – Dec 7

The deal is Wyloo Metals' second Canadian investment, and follows several similar strategic investments aimed at supporting the discovery and development of critical commodities required to decarbonise the global economy. Under the terms of the deal, Wyloo Metals will acquire the following instruments held by RCF: 94,553,126 Noront common shares and warrants to acquire 1,774,664 Noront common shares; US\$15,000,000 convertible loan maturing September 30, 2021; and A 1.0% net smelter return royalty over the Eagle's Nest deposit.

<https://www.wyloometals.com/news/2020/wyloo-metals-to-purchase-cornerstone-position-in-noront-resources-from-resource-capital-fund-v-l-p/>

NORONT TEAMS UP WITH AUSTRALIAN FIRM

99theBay – Dec 7

"I think what it will do is it'll potentially open up the Australian market to us as well and get our story well known overseas," explains Coutts. The investment by Wyloo Metals will give them a 35 percent share in NorOnt. More importantly, though, Coutts is excited Wyloo has a track record of working sustainably and with Indigenous communities. He notes, "This is a good fit for us because of course, it's a high priority for us to develop the Ring of Fire in partnership with the local communities and in a responsible manner so we like the fact they are like-minded and want to proceed along these lines. "

https://www.999thebay.ca/2020/12/07/noront-teams-up-with-australian-firm/?sc_ref=twitter

AUDITOR GENERAL UNCOVERS SWEEPING ISSUES AT ONTARIO'S INDIGENOUS AFFAIRS MINISTRY

HuffPost – Dec 7

Ontario's auditor general is an independent officer of the legislature who audits government programs to identify problems and wasteful spending. Her 2020 annual [reports](#), filed Monday, identified a host of issues with the Ministry of Indigenous Affairs related to its basic functioning, lack of engagement with Indigenous communities, funding models and "conflicting" roles in land claims settlements.

https://www.huffingtonpost.ca/entry/ontario-indigenous-affairs-ministry-auditor-report_ca_5fce9c15c5b6787f2a9a2b82?ncid=other_twitter_coo09wqtham&utm_campaign=share_twitter

ELON MUSK'S STARLINK OFFERS FAST INTERNET CONNECTION TO RURAL CANADIANS. BUT IT'S NOT CHEAP

CBC News – Dec 8

When Vernon Kejick got a first taste of Starlink satellite internet on the Pikangikum First Nation, his initial review was succinct. "All I can say is it's a lot faster than what I had before," he said. Kejick's response highlights a long-running disparity that may finally have met a resolution. Starlink, the new high-speed internet service provided by Elon Musk's U.S.-based SpaceX firm, and recently approved by the CRTC, does have drawbacks. It's expensive. And stargazers fear it will ruin the night sky. But for users in rural and remote areas who've long struggled to obtain internet access on equal footing with Canadians in urban areas, Starlink is offering hope. The service was recently made available to select users for "beta testing," with the promise of wider availability in 2021.

<https://www.cbc.ca/news/technology/starlink-internet-beta-testing-in-canada-1.5831765>

ZEN GRAPHENE SOLUTIONS ANNOUNCES CORPORATE REORGANIZATION

Investing News – Dec 8

The Company also announces the creation of the Office of the CEO which will comprise both Mr. Fenton and Dr. Dubé. Together, they will craft the strategic direction of the company, including market development of ZEN's patent pending, graphene-based viricidal coating, new product launches, strategic partnerships along with mergers and acquisitions.

They will also continue to build on the strong research and development foundation that was established over the last two and a half years.

<https://investingnews.com/news/graphene-investing/zen-graphene-solutions-announces-corporate-reorganization/>

NORONT RESOURCES ANNOUNCES DIRECTOR RESIGNATION

Financial Post – Dec 9

Noront Resources Ltd. (“Noront” or the “Company”) (TSX Venture: NOT) announced today that Gregory Honig, Director of Origination, Canada, Resource Capital Funds (“RCF”) has resigned from the Company’s Board of Directors. Mr. Honig’s resignation follows the recently announced agreement that will result in the sale of Resource Capital Fund V L.P.’s beneficial equity and debt interests in Noront Resources to Wyloo Metals Pty Ltd.

<https://financialpost.com/pmnp/press-releases-pmn/globe-newswire-releases/noront-resources-announces-director-resignation>

COUPLE FROM ATTAWAPISKAT GOES ON 15-DAY BOAT TRIP TO RING OF FIRE TO DEMONSTRATE PRESENCE AND PROTECT THE LAND

CBC News – Dec 10

Worried about the possible impacts of opening up the Ring of Fire, a couple from Attawapiskat First Nation spent part of their fall on a 15-day boat trip to the meeting point of the Attawapiskat and Muketei rivers in northern Ontario. Their mission: to document what they saw, make their presence and use of the land and waters known, and send a message to political leaders involved in the Ring of Fire. "Bill 197 they call it. [My understanding is] if a mine comes here, they will not even ask us for our consent, they are just going to do it, and that's why I told my wife I want to do this," said James Kataquapit, 53, about why he and his wife Monique decided to go on their trip at the end of October.

https://www.cbc.ca/news/canada/thunder-bay/attawapiskat-trip-ring-of-fire-1.5835177?fbclid=IwAR3xgFcP9-4fmiB7cAl6JQIZtUcrwbRCau-kIGVJpd_04HeqbVmNPU_RbjU

NORTHERN ONTARIO TRANSPORTATION PLAN UNVEILED

The Sault Star – Dec 10

The document identifies the need to earmark funds to remote airports to support remote First Nation communities, the continuation of developing Ontario Northland bus routes between White River and Thunder Bay and on to Winnipeg, highway widenings along Highway 69, Highway 17 and Highway 11, and all-season road development to the Ring of Fire.

<https://www.saultstar.com/news/northern-ontario-transportation-plan-unveiled>