



# NEWSLETTER—DECEMBER 2012

GINOOGAMING FIRST NATION TIMBER CLAIM TRUST

2012—ISSUE 2



## UPCOMING ELECTIONS

Elections will be taking place by April 25, 2013 for the purpose of electing two (2) Trustees.

The positions are for:

- One (1) Off-Reserve Trustee
- One (1) On-Reserve Trustee

Election packages for the purpose of nominating and electing the Off-Reserve Trustee will be sent to off members in February, 2013.

**"DON'T FORGET  
TO  
CAST YOUR  
VOTE"**

Notices will be sent to Community Members, prior to the event, providing the dates that have been chosen to hold the nominations and elections.

**REMINDER** to update your contact details with the Timber Claim Trust to ensure that you receive a nomination and election package.

### BOARD OF TRUSTEES

- *Calvin Taylor, Chairperson*  
*April 25, 2014*
- *Michael Charles, Vice-Chair*  
*April 25, 2013*
- *Victor Chapais, Trustee*  
*April 25, 2013*
- *Priscilla Fisher, Trustee*  
*April 25, 2015*
- *Gene Mendowegan, Trustee*  
*April 25, 2015*
- *Etienne Esquega, Trustee*  
*April 25, 2014*
- *Margaret Wanlin, Trustee*  
*April 25, 2014*

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## Board of Trustees Responsibilities

The Board of Trustees is committed to overseeing and carrying out the responsibility for the management of the Trust Fund.

The Trust Agreement was approved by a Referendum of Ginoogaming First Nation Members on December 15, 2001 and governs the operation of Ginoogaming First Nation Timber Claim Trust Fund.

The Board of Trustees has a legal requirement to strictly observe the terms contained in the Trust Agreement.



## PROGRAM REPORTS

The GFNTCT administers a variety of programs which have been implemented since 2002:

- Proposals
- Education
- Recreation

The Health and Housing Program are administered by the Ginoogaming First Nation Chief and Council with additional funding provided by the Timber Claim Trust.

2012 Proposals were approved in the amount of \$217,700.00 which includes 99,999.99 toward Housing and \$25,000.00 to Health.

We anticipate that many of the proposals will be consistent with the previous years and cover the usual yearly activities like: Housing, Health, March Break Activities, Community Spring Cultural Week, Little NHL, Summer Student Employment, the annual Pow-Wow, to name a few.



## THE TRUST FUND

Just a reminder that the Timber Claim does not have access to the principle settlement of the Timber Claim.

This office operates solely on the interest earned from that money and we are currently operating under a Budget Management Process in order to achieve the Inflation Value of the

**Budget Management  
Process in effect for  
three years.**

Trust. In other words, because of inflation, a dollar today does not have the same value it did 10 years ago. It takes more dollars today to buy that same item. This strategy will assist in reaching this goal. Operating under the Budget Management Process means we will only have limited interest to work

with and this will take place over a three year period. 2013 will be the second year for the process.

Because of the BMP all funds have been accounted for prior to receipt. Over 2/3 of the funds go toward the many programs which are administered from here and the Band Office.

## DISTRIBUTION

In 2012, 14 Ginoogaming youth turned 18 and have qualified for the Distribution payment including the interest it has earned since the signing of the Trust Agreement.

To those turning 18 this year: It takes approximately two weeks to process your payment. It stays in Trust until the day of your 18th birthday at which time it is sent to us and we in turn distribute payment to you.





## POLICY REVIEW

## EVENTS

The Education and Recreation policies are currently undergoing some minor changes.

Each year the polices will be reviewed and updated as needed to provide a better service.

We look forward to your continued applications for these programs.



The Annual Community Meeting hasn't been scheduled for the upcoming year but will most likely take place in May or June.

Notices will be circulated prior to the event.

Come out for the information session, Q&A, fellowship and a great meal.

**PARTICIPATE—BE INFORMED**

## EDUCATION

We are pleased to announce that we have processed a high number of Education Bursary Applications this year from students who will be our next leaders as Doctors, Teachers and Information Technologists.

Bursary's for 2012 total \$48,950.00

**Keep up the good work!**

**The beautiful thing about learning is that no one can take it from you**

*Congratulations to all the students who are continuing their education through College or University. The Ginoogaming Timber Claim wishes each of you success on your chosen career path.*

## INVESTMENT UPDATE/AUDIT REPORT

### INVESTMENT

We would like to thank Gene Pwajka of RBC Wealth Management who has worked hard on behalf of GFNTCT to maintain the ***Principle Value of the Trust.***

Based on the most recent report, the current principle value is **\$12,838,840.07**

### AUDIT

Grant Thornton has been conducting audits for GFNTCT for a number of years. The Trustees will be reviewing the 2010 and 2011 Draft Financial Statements for approval and acceptance at the next Board of Trustees Meeting.



**GINOOGAMING FIRST NATION  
TIMBER CLAIM TRUST**

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**VISION STATEMENT**

**“The overall goal of the Timber Claim Trust Fund is to provide social, economic and cultural benefits to all present and future generations of the Members of Ginoogaming First Nation, no matter where they live , and to help create a vibrant community so that any Member who wishes to do so may live, work or retire on the Reserve”**



***MERRY CHRISTMAS  
AND  
BEST WISHES FOR THE  
NEW YEAR***

**CHRISTMAS PARTIES**

Thank you  
to the members of the  
Social Committee and all those  
involved for  
the time they have given to prepare  
for the Christmas Parties  
that take place in  
*Thunder Bay, Hornepayne  
And Ginoogaming.*

